

Settlement Summary

Generated May 6, 2026

New Day Financial, LLC

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ESTIMATED PAYOUT

Up to \$0

FILING DEADLINE

—

PROOF REQUIRED

No — Easy Filing

About This Settlement

On August 29, 2024, the Bureau issued an order against New Day Financial, LLC (NewDay USA), a nonbank direct mortgage lender headquartered in West Palm Beach, Florida, specializing in offering mortgage loans guaranteed by the United States Department of Veterans Affairs. Since at least 2015, NewDay USA has provided cash-out refinance loans to consumers, including veterans and active-duty members, many of whom had lower than average credit scores and carry consumer debt. Certain states in which NewDay USA offered its cash-out refinances required lenders to complete a borrower “net benefit” ana...

Who Is Eligible?

Review the settlement page for eligibility details.

How to File a Claim

1. Visit: <https://www.settlementradar.com/settlements/cfpb-new-day-financial-2024>
2. No proof required — just provide your name and contact information
3. Complete the official claim form at the settlement administrator's website
4. File as soon as possible to secure your spot

Settlement Details

| | |
|--------------------------|---|
| Settlement Name | New Day Financial, LLC |
| Company / Defendant | New Day Financial, LLC |
| Category | Real Estate |
| Total Fund | \$2.25 million |
| Case Number | 2024-CFPB-0008 |
| Court / Jurisdiction | — |
| Settlement Administrator | CFPB (Consumer Financial Protection Bureau) |
| Filing Status | Open — Accepting Claims |

Official Links: <https://www.consumerfinance.gov/enforcement/actions/new-day-financial-2024/>

Settlement Administrator: <https://www.consumerfinance.gov/enforcement/actions/new-day-financial-2024/>

SettlementRadar Page: <https://www.settlementradar.com/settlements/cfpb-new-day-financial-2024>

File Your Claim at SettlementRadar

<https://www.settlementradar.com/settlements/cfpb-new-day-financial-2024>