

Settlement Summary

Generated May 5, 2026

\$57M Transamerica Life Insurance rate increase class action settlement

Transamerica Life Insurance rate increase

ESTIMATED PAYOUT

Up to \$200

FILING DEADLINE

May 30, 2026

PROOF REQUIRED

No — Easy Filing

About This Settlement

Transamerica Life Insurance has agreed to a \$57 million class action settlement over allegations it raised the cost of insurance on certain life insurance policies without proper notice.

Who Is Eligible?

The class action settlement benefits individuals and entities who currently own or formerly owned a policy issued under certain Transamerica products for which the company sent written notice of cost of insurance rate or monthly deduction rate increases in 2022 or 2023.

How to File a Claim

1. Visit: <https://www.settlementradar.com/settlements/57m-transamerica-life-insurance-rate-increase-class-action-settlement>
2. No proof required — just provide your name and contact information
3. Complete the official claim form at the settlement administrator's website
4. Submit before the deadline: May 30, 2026

Settlement Details

Settlement Name	\$57M Transamerica Life Insurance rate increase class action settlement
Company / Defendant	Transamerica Life Insurance rate increase
Category	Financial
Total Fund	\$57 million
Case Number	2:23-cv-00032-CJW-MAR
Court / Jurisdiction	in the U.S. District Court for the Northern District of Iowa, Cedar Rapids Division
Settlement Administrator	—
Filing Status	Closed

Official Links

Official Link: [/lawsuit-settlements/open-lawsuit-settlements/57m-transamerica-life-insurance-rate-increase-class-action-settlement/#respond](https://www.settlementradar.com/settlements/57m-transamerica-life-insurance-rate-increase-class-action-settlement/#respond)

Settlement Administrator: [/lawsuit-settlements/open-lawsuit-settlements/57m-transamerica-life-insurance-rate-increase-class-action-settlement/#respond](https://www.settlementradar.com/settlements/57m-transamerica-life-insurance-rate-increase-class-action-settlement/#respond)

SettlementRadar Page: <https://www.settlementradar.com/settlements/57m-transamerica-life-insurance-rate-increase-class-action-settlement>